

## **Odyssey Investment Partners Portfolio Company BarrierSafe Solutions International Sells FoodHandler Inc. to Bunzl plc**

NEW YORK, May 2, 2012 — BarrierSafe Solutions International, Inc., a preeminent player in the U.S. disposable protective glove segment of the personal protective equipment industry, announced today that it has sold FoodHandler Inc., a leading supplier of a variety of disposable gloves and other food handling products to the foodservice sector throughout the U.S. to Bunzl plc. BarrierSafe is a portfolio company of Odyssey Investment Partners, LLC. Financial terms of the transaction were not disclosed.

Mike Mattos, CEO of BarrierSafe, said: “After completing a strategic review of our markets and business opportunities, our leadership team came to the conclusion that we should focus our growth efforts on the broad healthcare and industrial safety markets, as we demonstrated in March with the acquisition of High Five Products, Inc. Bunzl brings tremendous scale and experience in the foodservice marketplace, and we are confident that the FoodHandler business will be well positioned to serve their customers in the future.”

Commenting on the acquisition, Pat Larmon, Chief Executive of Bunzl North America, said: “FoodHandler has a leading position in the provision of products relating to food safety and an excellent reputation for quality, innovation, and customer service. The business will complement our existing foodservice operations and expands our product offering and import program in this sector. We are pleased to welcome all of their employees to Bunzl.”

The FoodHandler business will operate as a standalone entity within Bunzl out of its Chicago, Illinois area offices, and its customer service center and warehouse in Reno, Nevada, as well as its warehouse in Charleston, South Carolina. The business will report to Earl Engleman, Executive Vice President. BarrierSafe and Bunzl have entered into a transition service agreement where they will work together to assist Bunzl in the transition of the business.

Robert W. Baird & Co. served as financial advisor to BarrierSafe Solutions International.

### **About BarrierSafe Solutions International**

Based in Lake Forest, Illinois, BarrierSafe ([www.barriersafe.com](http://www.barriersafe.com)) designs, develops and markets a comprehensive suite of disposable gloves and other related products that serve the needs of users across a diverse range of growing, niche markets that enjoy favorable regulatory and secular tailwinds.

### **About Bunzl Distribution**

Bunzl Distribution ([www.bunzldistribution.com](http://www.bunzldistribution.com)), based in St. Louis, Mo., is the largest division of London-based Bunzl plc, an international distribution and outsourcing Group. With 80 distribution centers throughout the U.S., Canada, Mexico and the Caribbean, Bunzl supplies a range of products, including outsourced food packaging, disposable supplies, and cleaning and safety products to food processors, supermarkets, retailers, convenience stores and other users.

### **About Odyssey Investment Partners**

Odyssey Investment Partners, LLC, with offices in New York and Los Angeles, is a leading middle-market private equity firm with approximately \$2 billion under management. Odyssey Investment Partners primarily makes control investments typically in established middle-market companies in a variety of industries. For further information about Odyssey Investment Partners, please visit [www.odysseyinvestment.com](http://www.odysseyinvestment.com). The firm can be reached in New York at 280 Park Avenue, New York, NY 10017 or (212) 351-7900; and in California at 21650 Oxnard Street, Woodland Hills, CA 91367 or (818) 737-1111.

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